

NSW Masters Athletics Inc

Treasurer's Report

2016/2017 Financial Year

NSW Masters Athletics Association continues to be in a strong position at the end of the 2016/17 financial year. This is evidenced by a strong balance sheet comprising of cash holdings of 56,997.81 in the bank and the stock of uniforms.

For the 2016/17 financial year we are showing a surplus of 5,850.03. This is driven by:

- Well-run and profitable AMA Winter Throwing Championships
- Uniform purchases took place in 2015/16 with no additional uniforms purchased this year
- Significantly reduced expenditure on the publication of the Waratah
- Reduced administrative expense due to committee meetings being held via Skype

The biggest change in our financial administration arrangements have been the closure of the St George accounts and the opening of the ANZ accounts, as flagged at last year's AGM. This move allows NSWMA to process electronic payments as both BPay and EFT. Payments require authorisation from two of President, Registrar and Secretary and involve electronic login as well as the RSA token security.

Whilst we see a continued decline in the interest earned, ANZ account is transaction fee free, so a small saving is expected going forward.

The strong financial performance of NSWMA allowed us to purchase a trailer to transport athletics equipment to competitions.

There are four historic cheques that are un-presented. Three belong to Mr Stuart Gyngell, and a small (\$20) to Mr David Donnelly. I would like to request authorisation to cancel cheques issued to Mr Gyngell and make an ETF payment instead. Given the amount for the remaining cheque, I propose to cancel it.

We have not been able to secure an auditor for the accounts, and hence accounts are provided as unaudited. I would like to request that if any NSWMA member is able to undertake the audit or is able to nominate someone to undertake the task for us, it will be greatly appreciated.

The Committee will continue to strive to manage the resources of the Club for the benefit of its members.

I want to renew the Club's thanks to Mr John Plummer for his continued generous support of the Club.



Anatoly Kirievsky
24 June 2017

NSWMA 2016/17 Statement of Financial Performance

Item	2017	2016	2015	2014	2013
	01-Apr-17	01-Apr-16	01-Apr-15	31-Mar-14	01-Apr-13
INCOME:					
Annual Subscriptions	\$ 12,895.60	\$ 13,936.52	\$ 17,784.92	\$ 12,934.60	\$ 15,200.00
ANSW Registrations			\$ -	\$ -	\$ 6,646.00
AMA		\$ 13,451.55	\$ 82,909.00	\$ -	\$ -
Event Entries	\$ 6,928.88	\$ 1,158.14	\$ 2,044.16	\$ 2,222.22	\$ 835.00
Interest Received	\$ 472.29	\$ 689.54	\$ 906.46	\$ 1,055.54	\$ 1,375.43
Merchandise Sale - Uniforms	\$ 1,827.20	\$ 4,000.75	\$ 4,167.84	\$ 3,312.10	\$ 5,215.00
Other	\$ 296.25	\$ 5,209.40	\$ -	\$ -	\$ 446.39
Sponsorships	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Total Income (ex AMA)		24,994.35	26,903.38		
Total Income	24,420.22	38,445.90	109,812.38	21,524.46	31,717.82
EXPENDITURE:					
Administration Expenses	\$ 435.45	\$ 999.38	\$ 338.16	\$ 2,107.69	\$ 1,358.86
AGM Costs	\$ 586.30	\$ 295.00	\$ 93.44	\$ -	\$ 170.00
AMA 2015		\$ 49,395.03	\$ 36,102.60		
AMA Membership Capitation	\$ 1,883.00	\$ 10,677.00		\$ 2,716.00	\$ 2,821.00
AMA Championship Expenses	\$ 803.49			\$ 1,287.35	\$ 637.50
AMA AGM Expenses	\$ 600.50	\$ 1,046.77	\$ 890.00	\$ 906.80	\$ 909.00
ANSW Affiliate Fees	\$ 762.30	\$ 762.30	\$ 762.30	\$ 693.00	\$ 630.00
ANSW Registrations	\$ 115.00	\$ 4,345.00		\$ -	\$ 6,598.00
Bank Charges	\$ 149.41	\$ 149.50	\$ 89.50	\$ 71.50	\$ 91.00
Depreciation		\$ -		\$ -	\$ 119.28
Equipment Purchases	\$ 115.00	\$ -	\$ 1,102.79	\$ -	\$ 850.00
Equipment Storage		\$ -	\$ 275.00	\$ -	\$ -
Event Costs	\$ 3,654.31	\$ 200.00	\$ 165.00	\$ 70.00	\$ 190.00
Event Entries	\$ 82.35	\$ -	\$ 380.00	\$ -	\$ 1,473.00
Marketing Material		\$ -	\$ 1,597.64	\$ 2,274.22	\$ 1,948.40
Merchandise Purchases – Uniforms		\$ 9,786.70	\$ 6,990.48	\$ 3,364.15	\$ 4,502.30
Merchandise Purchases – Other	\$ 3,436.40	\$ 146.02	\$ 557.33	\$ 382.30	\$ 556.25
Merchandise writedown		\$ -		\$ 1,948.35	
Officials Training		\$ -		\$ -	\$ 413.00
Online Admin Fees		\$ -		\$ -	\$ 1,038.02
Records Mgt/Certificates – Awards/Records	\$ 747.03	\$ 528.19	\$ 298.85	\$ 225.55	\$ 260.07
Social Events	\$ 2,897.00	\$ 2,500.00	\$ 2,687.89	\$ 2,580.28	\$ 677.36
Training	\$ 592.50				
Trophies	\$ 748.20	\$ 1,277.51	\$ 1,166.00	\$ 982.30	\$ 1,107.40
Waratah Publication	\$ 926.95	\$ 2,116.60	\$ 1,889.80	\$ 2,470.60	\$ 4,342.75
Website	\$ 35.00	\$ 123.00	\$ 65.40	\$ 130.00	\$ -
Expenditure (ex AMA)		\$ 34,952.97	\$ 19,349.58		
Total Expenditure	\$ 18,570.19	\$ 84,348.00	\$ 55,452.18	\$ 22,210.09	\$ 30,693.19
Operating Surplus/Deficit (ex AMA)		-\$ 9,958.62	\$ 7,553.80		
Operating Surplus / (Deficit)	5,850.03	-45,902.10	54,360.20	-685.63	1,024.63

NSWMA 2016/17 Statement of Financial Position

Item	2017 01-Apr-17	2016 01-Apr-16	2015 01-Apr-15	2014 01-Apr-14	2013 01-Apr-13
Balance at beginning of year	\$55,375.16	\$101,277.26	\$ 46,917.06	\$36,839.88	\$35,815.25
Accrual adjustment				\$10,762.81	
Operating Surplus / (Deficit)	\$ 5,850.03	-\$ 45,902.10	\$ 54,360.20	-\$ 685.63	\$ 1,024.63
Total	\$61,225.19	\$ 55,375.16	\$101,277.26	\$46,917.06	\$36,839.88

Represented by

CURRENT ASSETS:					
ANZ Business A/C 3000-21735	\$ 6,919.25				
ANZ Saver A/C 3000-21786	\$50,078.56				
St George Cheque A/C No. 039528259		\$ 27,299.39	\$ 70,579.23	\$15,009.35	\$ 13,311.92
St George Term Deposit A/C No. 347 942 208		\$ 14,905.40	\$ 14,550.50	\$14,089.01	\$ 13,548.78
St George Term Deposit A/C No. 348 572 595		\$ 14,054.31	\$ 13,719.67	\$13,274.70	\$ 12,759.39
Cash On Hand	\$ -		\$ -	\$ -	\$ 400.00
Trade Debtors	\$ -		\$ -	\$ -	\$ 425.25
Stock on Hand – Uniforms	\$ 5,354.08	\$ 3,787.76	\$ 3,146.44	\$ 4,544.00	\$ 4,763.55
Stock on Hand – Other			\$ -	\$ -	\$ 1,948.35
Unpresented cheques	-\$ 1,126.70	-\$ 4,671.70	-\$ 718.58		
Total Current Assets	\$61,225.19	\$ 55,375.16	\$101,277.26	\$46,917.06	\$47,157.24